

Summer  
2025

\$99\* Mortgage  
Processing

Welcome New  
Board Members

2X Rewards on  
Fuel Purchases

Branch  
Updates



# CommonInterest

Michigan Schools & Government Credit Union Quarterly Newsletter



## Ready for a new address? We'll help you get moving with \$99 mortgage processing.

Summer is an ideal time to shop for a new home. Houses and lawns are looking their best and you'll have good moving weather once you find the perfect home. Contact MSGCU to get your financing in place before searching for a new place. A True Preapproval from MSGCU gives you credibility with sellers and a budget for home shopping. Plus, apply for an MSGCU mortgage now through September 30 and receive mortgage processing for just \$99,\* a savings of more than \$600 on closing costs.

MSGCU also champions house hunters with:

- **Local mortgage consultants** who provide expert guidance at every step of your homebuying journey.
- **Free Homebuyers Workshops** that earn you a \$375^ home appraisal coupon, applied at the time of closing.
- **0% down payment mortgage** available for first-time buyers.
- **Interest rate flexibility** gives you peace of mind by locking your rate with one float-down if rates drop by 0.25% before closing.

 Learn how we can make homebuying easier at [msgcu.org/mortgage](https://msgcu.org/mortgage).

\*\$99 mortgage processing fee offer available for mortgage loans originated and disclosed between 5/1/2025 and 9/30/2025 and saves \$646 on mortgage processing when you obtain a mortgage from MSGCU. Homebuyers are responsible for any third-party closing costs including but not limited to home appraisal, home inspection, title, tax, and insurance. A loan amount of \$200,000 amortized over 30 years at an interest rate of 7.000% has an Annual Percentage Rate (APR) of 7.066% and a payment of \$1,330.60 with 0 points due at closing. The payment does not include property taxes or insurances, the actual payment will be higher.

^Attend our free Homebuyers Workshop and receive a coupon worth up to \$375 to apply toward a residential real estate appraisal when you obtain a mortgage from MSGCU. The coupon credit will be applied at the time of closing.

## *Dedicated to serving your financial needs.*

Up north or out of state, MSGCU is here when you need us. With convenient digital channels from online and mobile banking to video banking and online chat, it's easy to connect with MSGCU from wherever you are. We continue to expand our branch network to make it easier to visit us in person, and we are happy to announce our newest Rochester Hills branch office is now open.

As previously announced, T&I Credit Union has merged with MSGCU and we are currently integrating our technical systems. MSGCU members can now visit our branch office in Clawson for account support. We will continue to update our members about the merger progress.

We've reached the midpoint of the year and it's a great time to review your financial goals with MSGCU. Certified Credit Union Financial Counselors are available at each branch office and can determine where we can save you money or help you adjust your financial goals. Whether in a branch, via phone, or through video banking, we're always here to answer your questions and ensure you're on track to reach your objectives.



**Steve Brewer**  
President/CEO

A stylized, handwritten signature in blue ink, likely belonging to Steve Brewer.

## **Announcing our newest board members.**

Our Board of Directors play an important role in guiding the Credit Union's mission of helping our members achieve financial success. We are honored to welcome Lola Aré and Steven Gottlieb as our newest board members.



Lola Aré is a seasoned strategic advisor with over 25 years of experience helping small and mid-sized businesses grow and scale. As Principal Consultant at Strategic Thinktank, Inc., she specializes in getting CEOs and founders prepared for growth, provides services such as strategic road mapping, financial projections, ongoing coaching, and project management. Lola is also the founder of the Becoming Bankable Program, a financial literacy initiative for small businesses. She holds an MBA from the University of Michigan's Ross School of Business, a BBA from the University of Michigan – Flint, and is an active member of the Ross School of Business Alumni Association, Leadership Oakland XVIII, and the Great Lakes Women's Business Enterprise Council.




Steven Gottlieb has been the owner-broker of Red Carpet Keim Concierge Real Estate since 1980. Concurrently, from 1976-2016, he was a teacher in the Career and Technical Education and Social Studies departments at Troy Athens High School. He is a Trustee and Treasurer of Oakland Schools Board of Education. Mr. Gottlieb previously served on the Boards of T&I Credit Union, the Clawson Chamber of Commerce, and the Troy School District. He was a member of the Troy City Council, the grievance chair in the Troy School District, and a member of the Troy Planning Commission. Mr. Gottlieb has an MA in Educational Administration from Central Michigan University and a BS in Vocational Education from the University of Michigan.

*Welcome Lola and Steven!*

## **Supporting academic journeys with over \$130,000 in scholarships.**

At our scholarship reception in June, MSGCU celebrated students, educators returning to school, and those pursuing careers in skilled trades or as first responders. More than \$130,000 in scholarships were awarded to support the educational goals of hardworking individuals in our community. Over \$1.3 million has been provided since the scholarship program started with the goal of easing the financial burden of educational costs on students and their families.

 View all of our deserving honorees at [msgcu.org/scholarships](https://msgcu.org/scholarships).

## Helping you reach your goals with competitive loan rates.

MSGCU is offering great rates this summer for home equity and auto loans.

**Home equity loans:** The equity in your home can be used to achieve your financial goals. Tap into your home's value to finance home renovations, consolidate debt, pay for education costs, or tackle other large expenses.

 Learn more at [msgcu.org/homeequity](https://msgcu.org/homeequity).

**Auto loans:** What's better than a beautiful summer drive in Michigan? MSGCU can help you hit the road in a new ride with competitive rates for new and used vehicle loans. It's easy to apply, approvals are speedy, and there are no application fees. You can even get pre-approved before you shop, giving you greater negotiating power at the dealership.

 Learn more at [msgcu.org/auto](https://msgcu.org/auto).

**RATES AS LOW AS:**

*Rates as of June 13, 2025*



**HOME EQUITY**

**6.49%<sup>APR\*</sup>**



**AUTO**

**5.49%<sup>APR\*</sup>**

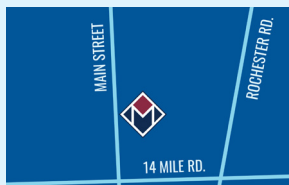
\*A loan amount of \$15,000 at 60 months with up to 80% Loan-to-Value and a rate as low as 6.49% (second lien) would be approximately \$293.37. Annual Percentage Rate (APR) may be higher, based on term of loan, credit score, collateral, and loan to value. Ask an MSGCU Representative for details.

^APR=Annual Percentage Rate. Offer requires Automatic Loan Payment transfer. Loan terms up to 84 months, depending on model year. APR may be higher, based on term of loan, credit score, collateral, and loan to value. New money only. Rates are subject to change at any time. Same-day approval on most vehicle applications.

## *Serving members through our growing branch network*



**Rochester Road branch now open:** To make it easier to bank with us in person, MSGCU now has 24 branch offices across Southeast Michigan. Our second location in Rochester Hills is open to assist you and is conveniently located on Rochester Road and Hamlin at 2101 South Rochester Road. The newest branch office joins our Rochester Hills location on Walton Boulevard and Adams that opened in 2023. Learn more about the newest branch office at [msgcu.org/rochesterdd](https://msgcu.org/rochesterdd).



**Clawson branch now available:** The branch office in Clawson, located at 600 North Main Street, is now available for MSGCU member service. T&I CU members will continue to use T&I CU products, services, and this location until our technical systems are integrated later this year.



**Chesterfield Township branch remodel is complete:** We also enhanced our branch office in Chesterfield Township on 23 Mile Road. You will see a new look that includes a refreshed interior and additional space to better serve our members.

## Classroom Cash Grants: bigger than ever in 2025.

MSGCU celebrated our milestone 70th anniversary last year. To honor the milestone, we are increasing the number of Classroom Cash Grants we are awarding to Michigan teachers to 70 grants this year, totaling over \$50,000. The grants of up to \$750 help fund innovative educational projects that are not possible without financial support. We are excited to help teachers bring their ideas to life in the classroom.

Teachers, start thinking about the curriculum-enhancing project you'd like to implement in your classroom this coming school year. We also encourage our members to spread the news to teachers in your life so they can apply. Applications will be accepted beginning in September at [classroomcash.org](https://classroomcash.org).





# 2X POINTS



## Gas up and get rewarded with your MSGCU Rewards Visa.

Now through September 1, hit the road with your MSGCU Rewards Visa and earn double points on gas purchases - up to 2,500 points! If you don't have a Rewards Visa yet, it's easy to apply for your card online or at any branch office. You'll get a variable rate as low as 13.50% APR\* and earn points for every dollar you spend. Redeem your points for 1% cash back, brand name merchandise, or travel. Grab your Visa, pack your bags, and head out for this summer's most rewarding road trip.



Learn more and apply for your card at [msgcu.org/rewardsvisa](https://msgcu.org/rewardsvisa).

\*APR = Annual Percentage Rate. Credit subject to approval. Normal credit standards apply. A 1% fee (in U.S. dollars) on foreign purchases applies.



## We're bowled over by your response to the cereal drive.

MSGCU is driven by the credit union philosophy of "people helping people." We recently partnered with Gleaners Community Food Bank and WNIC's Jay Towers in the Morning team to collect cereal donations at our branch offices for students in Southeast Michigan. The donations will ensure that students who rely on school breakfast programs will still have a meal to start their day when school is not in session this summer.

We are proud to share that our members, team members, and the community donated over 1,500 boxes of cereal! Thank you to our members for taking action and helping local children. To further support this initiative, MSGCU also presented a \$1,000 donation to Gleaners Community Food Bank, which will be used to provide milk with the cereal.



## Good news regarding funds availability.

Effective July 1, 2025, our Funds Availability Policy Disclosure will have two beneficial changes for check holds. The next day availability will increase from \$225 to \$275. The amount available for withdrawal on exception holds for large deposits and new accounts will increase from \$5,525 to \$6,725. If you have questions or would like a copy of the disclosure, please contact us at (866) 674-2848.

### Holiday closings

**Independence Day**  
Friday, July 4  
MSGCU branch offices  
are open from 9 AM - 1 PM  
on Saturday, July 5.

**Labor Day**  
Monday, September 1

## Anyone in Michigan can bank with us.



### Visit a branch in person or virtually

Find your nearest branch, make an appointment or use Video Banking at [msgcu.org/locations](https://msgcu.org/locations)

Mon-Wed: 9 AM-5 PM  
Thu-Fri: 9 AM-6 PM  
Sat: 9 AM-1 PM



### Find us online

It's easy to keep in touch.  
[msgcu.org/contact-us](https://msgcu.org/contact-us)

Live Chat: [msgcu.org/chat](https://msgcu.org/chat)  
Mon-Fri: 8 AM-8 PM  
Sat: 9 AM-1 PM



### Call or text

Phone: **(586) 263-8800**  
Toll Free or Text: **(866) 674-2848**  
Mon-Wed: 8 AM-5 PM  
Thu: 8 AM-6 PM  
Fri: 8 AM-7 PM  
Sat: 8 AM-1 PM



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